MINUTES OF THE MEETING OF BOARD OF PUBLIC WORKS, JULY 14, 1943

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The Board of Public Works met on July 14th, 1943, in the office of the Governor, Union Trust Building, Baltimore, Maryland.

There were present:

Herbert R. O'Conor, Governor J. Millard Tawes, Comptroller Hooper S. Miles, Treasurer.

Mr. Walter N. Kirkman, Director of the Department of Budget and Procurement, also attended the meeting.

The Minutes of the Meeting of June 30th, 1943, copy of which was sent to each member of the Board, were approved.

BOARD OF CORRECTION:

The Secretary brought to the attention of the Board a communication from Mr. Charles T. LeViness, Chairman of the Board of Correction, requesting that the Board of Public Works approve an arrangement for the transferring of the offices of the Board of Correction from the State Office Building, Annapolis, to the offices in the Fidelity Building, Baltimore, used by the Department of State Forests and Parks, and the transfer of the latter department from Baltimore to the space occupied in the State Office Building by the Board of Correction.

Upon being advised that the Department of State Forests and Parks was desirous of moving its offices from Baltimore to Annapolis, the Board approved the arrangement, with the understanding that the Board of Correction would have to be satisfied as to the adequacy of the space in the Fidelity Building and that there would be no request coming from the Board of Correction to the Board of Public Works, in the future, for authority to add to the space to be taken for the use of the Board of Correction in the Fidelity Building.

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The Secretary brought to the attention of the Board a communication from Mr. Charles T. LeViness, Chairman of the Board of Correction, advising that in the budget for the Women's Prison, at June 30th, 1943, there would be approximately \$4,000 which would be reverted under ordinary circumstances, but requesting that the Board of Correction be permitted to carry over this amount to cover the cost of the installation of wooden floors in the basements of the cottages at the Women's Prison. Attached to Mr. LeViness' letter was a communication from Mrs. Helen deCorse McArthur, Superintendent of the Women's Prison, recommending the installation of the wooden floors in the basements of the cottages.

After due consideration, it was felt that the unexpended balance at June 30, 1943, in the budget for the Women's Prison, should be reverted as required by law and not carried forward to take care of expenses which were not contemplated at the time the budget was prepared.

CLERKS OF COURT:

The Comptroller brought to the attention of the Board the fact that in several instances the Clerks of Court throughout the State, in issuing angler's licenses this season overlooked the fact that the law relating to the issuance of these licenses had been amended at the 1943 Session of the General Assembly, resulting in the failure of the Clerks to collect the additional sum of 25¢ per license provided by the amended law until such time as the change in the law was brought to the attention of the Clerks through a circular letter issued by the Department of Game and Inland Fish. It was suggested by the Comptroller that since the amount in any case would be nominal that the Clerks be relieved of the responsibility for the additional 25¢ per license in their accounting to the State for the sale of the licenses.

The suggestion of the Comptroller was approved.

COMPTROLLER OF THE TREASURY:

The Board approved the payment of the following claims for refund of taxes paid in error to the State, upon recommendation of the State Tax Commission, from Item #208-C of the budget of the StateTax Commission for 1943, totaling \$61.37.

The Peoples Co.		\$10.10
Pi Kappa Chi Fraternity, Inc.		10.14
Victor A. Pyles Co., Inc.		20.28
Adjustment Service, Inc.		10.15
Wm. Kalb & Sons, Inc.		10.20
Ascoe Club, Inc.	·	.50.

The Board approved the payment of the following claims for refund of taxes paid in error to the State, upon recommendation of the Comptroller, from Miscellaneous Appropriation #2, Item #18, for the fiscal year 1944.

Livezey Linoleum Floors, In	nc.	\$21.21.
Toulson & Wilson, Jr., Ínc	•	23.00
Anne Arundel County Commiss		131.68
(Levies 1939, 1940, 194		
duplicate payments.		
Estate of John W. Downs, de	eceased	80.63 ·
Frank H. Hibberd (real esta		25.27
J. Harry Ley & Anne L. Ley		56.00 4
W. W. Miller t/a Miller Mot		29.00%
Ralph Denver Arnott (Title		2.63
The Atlantic Refining Co.	-	94.41
	1 11	1.02
-	i ř	7.95
Aaron Friedenberg		9.43
Maryland Farms Dairy, Inc.	II II	6.56
Richard Frederick McGrath	й ii	2.12
Frederick Lockwood Peacock	ú ú	7.25.
Paul Samuel Radman	ũ ù	5.89
Harry Rosenthall	ii ii	18.66 ·
Alice Waddell Smith	ń ń	.71 ·
Harriette Smith	ŭ ŭ	3.67
George Leonard Stachnick	ů ů	12.75
John Edward Tobin	ŭ ŭ	11.33.~

The Pullman Company(Gross Receipts Tax) 20,194.53 (The item of \$20,194.53, refund of gross receipts tax, was occasioned by the fact that the State Tax Commission, in error, over-assessed The Pullman Company on its receipts for the year 1942, resulting in the over-payment. The Company paid the bill under protest and the assessment, upon review by the State Tax Commission, was corrected.)

CONVENTIONS:

Mr. Kirkman advised the Board of a request received from Dr. L. M. Kantner, Secretary of the State Board of Pharmacy, for permission to attend the annual meeting of the National Association of Boards of Pharmacy, to be held at Columbus, Ohio, September 9th and 10th.

The Board was not willing to approve this request.

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The Secretary brought to the attention of the Board a telephone call received by him from Col. Beverly Ober, Superintendent of the Department of Maryland State Police, saying he had written the members of the Board requesting authority to attend a convention of Police Chiefs in the City of Detroit in August 1943.

After considering the situation with respect to policing during the war period and the cooperation it was necessary for police departments of various states to have along with cooperation with the F.B.I., it was felt that matters of interest and importance would be discussed and decided upon by the

Police Chiefs at the convention, and the request of Col. Ober, accordingly, was approved.

CROWNSVILLE STATE HOSPITAL:

The Secretary brought to the attention of the Board a communication dated July 6, 1943, from Crownsville State Hospital, advising of receipt of bids for work to be done at the institution upon the recommendation of the Survey of the State Insurance Department. It was shown that for the mechanical work to be done by low bidder, the bid of J. W. Marchant in the amount of \$1,415.00 was the lowest of three bids; and that the bid of The Cogswell Construction, in the amount of \$2,490.00, was the lowest bid for the construction work to be done. The institution requested approved to the awarding of contracts to the J. W. Marchant and Cogswell Construction Company, for this work.

The request of the institution was approved.

DEPARTMENT OF BUDGET AND PROCUREMENT:

The Secretary brought to the attention of the Board a Condemnation Memorandum submitted to the Comptroller by Mr. Kirkman, Director of the Department of Budget and Procurement, asking for authority to dispose of some old and obsolute payroll forms which were in stock in the State Warehouse, the forms having a total value of \$264.35.

The Board approved this request.

DEPARTMENT OF RESEARCH AND EDUCATION:

The Secretary brought to the attention of the Board a communication dated July 12th, 1943, from Dr. R. V. Truitt stating it is the feeling of several of the administrative units of the Board of Natural Resources that its work could best be accomplished by being under one roof and to that end application is being made for space in the State Office Building, Annapolis, Maryland. In his letter, Dr. Truitt stated that the headquarters for most of their workis at Solomons Island and they would need only a secretarial and a general office at Annapolis. It was also stated that should the State Ferry offices be moved to the new terminus of the Chesapeake Bay Ferry at Sandy Point, the offices in the State Office Building to be vacated by the State Ferry would meet the needs satisfactorily.

The members of the Board stated they knew of no plan to move the offices of the State Ferry to Sandy Point and were not willing to give any consideration to Dr. Truitt's request at this time, but felt that should the offices occupied by the State Ferry in the State Office Building at this time be vacated later, as mentioned, then consideration could be given to the request of Dr. Truitt.

The Secretary brought to the attention of the Board a communication from Dr. R. V. Truitt calling attention to the fact that the State, some years ago, purchased, at a cost of \$1.00, a plat of land 26' x 25' on the St. Martin's River near Showell for perch hatchery work, and that this hatchery was used for a few years and abandoned. The old house on the land has since fallen thru but that during its existence, it was a refuge for law breakers and undesirable individuals. Dr. Truitt stated that he felt it desirable to dispose of the property at this time and that Mr. Theodore M. Fries is willing to give \$25.00 in order to clean up the nuisance aspects mentioned. The site was carved out of property that is now owned by Mr. Fries. Dr. Truitt recommended that the sale be made to Mr. Fries, and in his letter stated that he had been advised by Mr. Hall Hammond, Deputy Attorney General, that Chapter 318 of the Acts of 1943 would be the necessary authority for the Board of Public Works to sell this property.

After giving the matter due consideration, the Board was agreeable to the recommendation of Dr. Truitt and agreed to the sale of the property to Mr. Fries for the sum of \$25.00.

ESTATE OF DR. STAFFORD RAMBO:

The Governor called attention to the fact that he had received from the Attorney General a communication relative to the State's interest in the Estate of Dr. Stafford Rambo, who, under his will, had left partof his estate to the State of Maryland for the use of Springfield State Hospital and Spring Grove State Hospital. The letter from the Attorney General called attention to the fact that some exceptions had been taken by interested persons and that it was adviseable for the State of Maryland to accept an amendment to the original agreement to the extent that there would be reserved out of the funds available to the State money to take care of the cost of any special treatment which might be developed in the future whereby the mental condition of patients could be corrected. It was stated by the Governor that Dr. Preston had expressed the opinion that it would be a medical miracle if anything should ever be done to benefit the patients and that he did not feel that there was any likelihood of any improvement ever occurring in their condition.

The Board felt that there was nothing else to do but accept the situation and approve the amended settlement proposed.

LEASES:

Mr. Kirkman discussed with the Board his activities in connection with obtaining office space in Baltimore City and he was authorized to continue his efforts along the lines discussed at the previous meeting of the Board.

MARYLAND COUNCIL OF DEFENSE:

Mr. W. Frank Roberts, Chairman of the Maryland Council of Defense, appeared before the Board in connection with the budget requirements of the Council for the fiscal year beginning July 1, 1943. Mr. Roberts submitted some tentative figures, which were tentatively approved by the Board, with the understanding that Mr. Kirkman would go over the matter and submit to the Board for final approval a budget to be prepared along the lines discussed at the meeting.

MILITARY DEPARTMENT:

The Secretary brought to the attention of the Board a communication from Major General Milton A. Reckord recommending that the State purchase a small piece of property containing approximately $2\frac{1}{2}$ acres, improved by a two-story shack, adjoining and abutting the Camp Ritchie Reservation. General Reckord stated that he had endeavored, for the past ten years, to buy this property at a fair value but the owner asked what he considered to be an excessive price for it. General Reckord stated he was of the opinion that the property can be purchased for the price of about \$500.00 and requested authority to make the purchase at a price not to exceed \$500.00.

The Board approved General Reckord's request for authority to acquire the property at a price not to exceed \$500.00.

The Secretary brought to the attention of the Board a communication from Col. E. Leslie Medford, QMC, Acting Ranking Line Officer, calling attention to repairs which are necessary to the Armory at Hyattsville and requesting authority for the expenditure of approximately \$5,000 from the Military Department's allotment in the General Bond Issue of 1941, to cover the cost of making the repairs.

The Board authorized the repairs and the allotment of \$5,000, as requested, to cover the cost.

MISCELLANEOUS:

General Pulaski

The Board approved payment of bill of Hans Schuler to the General Pulaski Monument Committee in the amount of \$2,500 covering amount due Mr. Schuler on account of contract for a full scale model of plaster cast of the monument. Attached to the bill was a letter signed by the members of the Committee approving the work of Mr. Schuler and recommending payment of the bill.

MORGAN STATE COLLEGE:

The Board approved request of Morgan State College for payment of \$50.00 to New Jersey State Teachers College covering tuition of Omenta S. Gilliam.

MARYLAND STATE POLICE:

The Secretary brought to the attention of the Board a request from Col. Beverly Ober, Superintendent of Maryland State Police, that funds be given that department to take care of salary in the amount of \$1,200.00 for a Junior Stenographer in the fiscal year beginning July 1, 1943. It was stated that he had found it necessary to appoint Miss Jean Abrams, Junior Stenographer, to assist Capt. Andrew T. Conner with his work as State Mileage Conservation Administrator but that there were no funds available for her salary, in the budget of the Maryland State Police.

The Board authorized the transfer of \$1,200.00 from the General Emergency Fund for the fiscal year 1944 to the budget of the Maryland State Police, to take care of Miss Abrams' salary, with the understanding that if, at the end of the fiscal year 1944, it is found that the budget of the Maryland State Police could have been amended to take care of this additional expense, the Emergency Fund will be reimbursed by the Maryland State Police.

STATE ACCIDENT FUND:

The Secretary brought to the attention of the Board a communication from the Commissioners of the State Accident Fund, calling attention to the fact that amendments to the law relating to the State Accident Fund, made at the 1943 Session of the General Assembly, require additional expenditures not contemplated in the budget for the State Accident Fund, and outlining in detail the necessity for the allotment of the additional sum of \$2,800.00 for each of the fiscal years 1944 and 1945 to take care of the increase in the salary of the Commissioners and the sum of \$2,400 and \$2,520. for the fiscal years 1944 and 1945, respectively, to provide for the position of Assistant Superintendent. The total amount necessary for the two fiscal years is \$10,520.00.

The request of the State Accident Fund for the allotment of the additional sum of \$10,520.00 for the two years was approved, the amount to be made available by the transfer of this amount from the General Emergency Fund to the budget of the State Accident Fund.

STATE ATHLETIC COMMISSION:

The Secretary brought to the attention of the Board a communication from the State Athletic Commission calling attention to the fact that when submitting budget estimates for the fiscal years 1944 and 1945 a request for \$2100 for account No. 6 (Inspectors) was reduced to \$1900; request for \$3,000 for account No. 7 (Doorkeepers) was reduced to \$2700; and request for \$100 for account No. 304 (Office Supplies) was reduced to \$25.00, making a total reduction of \$575.00, which it was felt by the Commission would be necessary to properly carry on its activities in the fiscal years 1944 and 1945. The Commission, in its letter, recommended that it be permitted to increase the pay of the Inspectors and Doorkeepers from \$2.50 per night to \$3.00 per night.

After due consideration, the request of the Commission was approved, and approval was given to the transfer of the sum of \$575.00 in the fiscal years 1944 and 1945 from the General Emergency Fund to the budget of the State Athletic Commission.

STATE AVIATION COMMISSION:

Dr. Hugh H. Young, Mr. Charles H. Buck, and Mr. Edgar Allan Poe, Jr. appeared before the Board in the interest of having an allotment made out of the General Emergency Fund for the fiscal year 1944 to the State Aviation Commission to cover salaries and expenses required by that Commission for the fiscal year 1944. Dr. Young spoke at length, read several telegrams, and quoted from various articles relating to aviation. Mr. Buck and Mr. Poe also addressed the Board recommending support of an aviation program for the State. It was suggested that the sum of \$10,000 be made available to the Commission for its work this year and that included in that amount would be the salary of an engineer who would be able to

to give his full time to the work.

After due consideration of the matter, the Board was agreeable to the allotment of \$10,000 to the State Aviation Commission for salaries and expenses for the fiscal year 1944 out of the General Emergency Fund, and requested Mr. Kirkman to confer with the members of the Commission in preparing the proper budget to cover this allotment.

STATE EMPLOYMENT COMMISSIONER:

The Secretary brought to the attention of the Board a communication from Col. Harry C. Jones, State Employment Commissioner, in which attention was called to the Standard Salary Rule #12 providing "The highest or maximum rate in the scale for any class is the highest compensation or salary which shall be paid to any person in such classification, notwithstanding any appropriation available therefor".

After due consideration, the Board was of the opinion that the rule in question was not intended to prevent employment such as that outlined in specific instances by Col. Jones in his letter to the Board, but was the intention to make it impossible for an employee to receive compensation in excess of the maximum salary provided for any classification, unless an employee was receiving at the time of the adoption of the report of the Standard Salary Board a salary which was in excess of the maximum covered by that report.

STATE INDUSTRIAL ACCIDENT COMMISSION:

The Secretary brought to the attention of the Board a communication from Mr. Charles E. Moylan, Chairman of the State Industrial Accident Commission, reviewing the difficulties being experienced in the matter of obtaining personnel. Mr. Moylan requested that provision be made for the employment of a Senior Typist in lieu of a JuniorClerk, and that there be made available to the Commission the additional sum of \$250.00, representing the difference between the salary of a Senior Typist and a Junior Clerk.

The Board approved the request made by Mr. Moylan and authorized the transfer of the sum of \$250.00 from the General Emergency Fund to the budget of the State Industrial Accident Commission.

STATE PROPERTY:

Upon recommendation of Mr. Kirkman the Board approved the disposal of equipment of the State Roads Commission listed on the following Condemnation Reports: #3179, #3180, #3181 and #3484.

Upon recommendation of Mr. Kirkman the Board approved payment by Cheltenham School for Boys to Maryland Tuberculosis Sanatorium of the sum of \$2700.00 to cover the value of the steel water storage tank to be transfered from Mt. Wilson Sanatorium to Cheltenham School for Boys, in connection with the installation of a water system at the latter institution.

Mr. Miles recommended to the Board that the automobile owned by the State Roads Commission and used by Col. Sutherland in connection with his work in the State Guard, be transferred to the Military Department, since the automobile is being used exclusively for military work.

The Board approved Mr. Miles recommendation.

STATE RECORDS:

The Secretary brought to the attention of the Board a communication from the Clerk of the Court of Common Pleas in which request was made for authority to dispose of obsolete and unwanted papers and records of the office. The request of Mr. Robey had been submitted to Dr. Morris L. Radoff, Archivist, who advised, after review of the list submitted, that the papers were of no historical value and that permission should be secured from the Board of Public Works to dispose of them.

The Board approved the request of Mr. Robey that he be authorized to dispose of these old papers.

STATE ROADS COMMISSION:

The Secretary brought to the attention of the Board a letter from the State Roads Commission, with a deed from the State Roads Commission and the Board of Public Works to George H. Chaney and Elizabeth Chaney, his wife, conveying to the grantees three lots of ground situate in the 15th Election District of Baltimore County, which are not needed by the State for road purposes.

The Board approved the execution of this deed and the members affixed their signatures to the deed.

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The Secretary brought to the attention of the Board a communication from the State Roads Commission, dated July 9, 1943, requesting approval to the disposal of the superstructure of a bridge located over the North East Creek at North East, Cecil County, comprising approximately 15 tons of critical material, to the Metals Reserve Company, a corporation created under Section 5 (D) of the Reconstruction Finance Corporation Act, for the furtherance of the war effort, as the metal in the said structure is badly deteriorated. The substructure, it was stated in the letter from the Commission, of this bridge will be repaired so that there will be no interference to the traffic using the highway. It was further stated that the State Roads Commission would receive no monetary consideration for the salvaged metal, as under the proposed agreement the Metals Reserve Company will assume all costs for removal of the superstructure and work on the substructure.

The request of the State Roads Commission was approved.

STATE TREASURER:

Mr. Miles brought to the attention of the Board the fact that he did not feel it necessary that insurance be carried on the State Hangar and Armory at the Municipal Airport because of the fact that the Federal Government had taken over the use of these properties under an agreement whereby the properties would be returned to the State at the end of the war, and that, therefore, it was not necessary for the State to continue carrying this insurance.

Under the circumstances the Board approved Mr. Miles' suggestion that the insurance the State has been carrying on the property be cancelled.

UNIVERSITY OF MARYLAND:

The Secretary brought to the attention of the Board a communication from Dr. H. C. Byrd, President of the University of Maryland, advising that the two lowest bidders for the heating for the Armory are both union concerns and the unions have compelled them to withdraw their bids; that it was necessary to award the contract for the heating to the Wm. E. Wood Company at a cost of \$32,475.00.

The action of Dr. Byrd in this matter was approved.

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The Secretary brought to the attention of the Board a communication from Dr. Byrd, dated July 6, 1943, advising of receipt of four bids for the electrical work on the Armory, with the lowest bid being that of Hubert White, Company, Salisbury, Maryland, in the amount of \$11,000, the other bids ranging to \$18,359.00.

The Board approved request of Dr. Byrd that he be authorized to award a contract for the work to the Hubert White Company in the amount of \$11,000.

The Secretary brought to the attention of the Board a communication received from Dr. Byrd, dated July 6, 1943, advising that he had received two bids for the tile and terrazzo work in the Armory as follows:

Standard Art, Marble and Tile Co. Acme Tile Company, Inc.

\$2,200.00

The Board approved the awarding of a contract to the Standard Art, Marble and Tile Co. for this work.

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The Secretary brought to the attention of the Board a communication from Dr. Byrd, advising of receipt of three bids for the metal work in connection with roofing of the Armory, the lowest being that of Bernard Appel, Inc., Baltimore, in the amount of \$10,317.00.

The Board authorized the awarding of a contract for this work to the Bernard Appel, Inc.

DEPARTMENT OF MOTOR VEHICLES:

Mr. Kirkman discussed with the Board the necessity for providing the office of the Department of Motor Vehicles with some additional funds to take care of the employment of additional personnel in that office. This was made necessary because of the eliminations which had been made in the budget submitted by the Commissioner of Motor Vehicles for the years 1944 and 1945, and because of the additional work imposed upon the office in laws passed at the 1943 session of the General Assembly, which could not have been contemplated at the time of preparation of the Budget.

The Board authorized the transfer of \$12,200 from the General Emergency Fund in each of the fiscal years 1944 and 1945 to the budget of the Department of Motor Vehicles to cover the employment of ten (10) additional employees, with the understanding that the amounts transfered in each of the two years are to be returned to the Emergency Fund if it is found, at the end of the fiscal year, that this money could have been made available to the department for the employment of these persons out of the department's own budget, by budget amendment.

GENERAL BOND ISSUE OF 1941:

On motion duly made and seconded the following resolution was unanimously adopted.

BE IT ORDERED, That in accordance with the Acts of 1941, Chapter 854, as amended by the Acts of 1943, Chapter 668, the Governor, Comptroller of the Treasury, and the Treasurer of the State, be and they are hereby authorized and directed to advertise twice a week for two successive weeks in the Baltimore Sun and the Baltimore News, the first insertion to bear date of August 23d, 1943, and the last insertion to bear date of September 3d, 1943, that the Treasurer will receive in the office of the Treasurer at Annapolis, Maryland, at any time up to 12 o'clock, noon, on September 7th, 1943, bids for bonds of the State of Maryland, in the aggregate sum of \$451,000.00, consisting of Series "N" to Series "R", each inclusive, of the January 15, 1942 Installment of the loan, and Series "KK" to Series "MM", each inclusive, of the July 15, 1942 Installment of the loan, to be issued under the provisions of said Acts; said bids to be contained in sealed envelopes appropriately endorsed, and each bid to be accompanied by a certified check upon some responsible banking institution, drawn to the order of the Treasurer of Maryland for five per centum of the par value of the amount bid for. All bids will be opened at 12 o'clock, noon, on the 7th day of September, 1943.

Said bonds shall be dated the 15th day of January, 1942, and the 15th day of July, 1942, respectively, for the installment authorized to be issued bearing said dates. The bidders shall be required to indicate in their bids the rate of interest to be paid on the bonds, on which rate their bids are to be based and submitted. The rate named must be a multiple of one-fourth of one per centum, the interest to be payable semi-annually on the 15th day of July and January, and on the 15th day of January and July, for the respective installments, during the continuance of said loan, and all

bids shall be based on an offering to pay not less than par for the bonds. Said bonds shall be of the denomination of \$1,000.00 each, all shall be subject to registration as to principal, and all shall be issued with interest coupons attached, and shall be deliverable on the 22d day of September, 1943. The said bonds shall be issued upon the Serial Annuity plan, as provided in the said Act.

The right shall be reserved to accept one bid for all of said loan, or separate bids for parts of said loan, as may produce the highest amount; and the right shall also be reserved to accept bids which are for parts of said loan, but which may not be for all, and to reject all bids or any bids. If two or more responsible bidders shall make the same bid and each bid shall be the highest, and the Certificates so bid for by such highest responsible bidders shall be in excess of the whole amount of Certificates as offered for sale, then such Certificates of Indebtedness may be awarded in a ratable proportion to such responsible bidders bidding the same price.

The Governor, Comptroller and the Treasurer shall cause to be prepared bonds in good and sufficient form for the amount of said loan.

There being no further business, the meeting was adjourned.

Joseph Ocmeluseer

Secretary

TREASURER OF MARYLAND:

Mr. Hooper S. Miles, State Treasurer, stated he had made a study of the securities owned by the State of Maryland and held in trust for its several funds with a view to recommending the sale of certain non-taxable securities and the investment of the proceeds in other securities. He recommended the sale of securities as follows:

\$2,000.00 State of Maryland General Construction Loan of 1931, 43%, Series IL, due 8/15/1946, Nos. 114/115, held by the Treasurer of the State of Maryland, in trust for the University of Maryland.

50,000.00 State of Maryland Emergency Bond Issue of 1935, Series J. 3%, due 4/15/1947, Nos. 1/50, held by the Treasurer of the State of Maryland, in trust for the State Accident Fund.

300,000.00 State of Maryland General Bond Issue of 1937-2 3/4%

\$55,000.00, Series J., due 6/15/1949, Nos. 21/75
15,000.00, " M, " 6/15/1952, Nos. 57/71
200,000.00, " W, " 8/15/1949, Nos. 11/210
30,000.00, " Z, " 8/15/1952, Nos.191/220, held by Z, the Treasurer of the State of Maryland, in trust for the University of Maryland.

s unanimously approved.

Secretary The recommendation of Mr. Miles was unanimously approved.

TREASURER OF MARYLAND:

Mr. Hooper S. Miles, State Treasurer, stated he had made a study of the securities owned by the State of Maryland and held in trust for its several funds, with a view to recommending the sale of certain non-taxable securities and the investment of the proceeds in other securities. He recommended the sale of securities as follows:

\$50,000.00 Washington Suburban Sanitary District 4½% Series S
Bonds Nos. 1/50, due November 1, 1978.

55,000.00 Baltimore County Metropolitan District 4½% Bonds.
\$1,000.00 Series 1 U No. 500, due June 1, 1956
1,000.00 " 1 V " 584, due June 1, 1957
5,000.00 " 1 Y " 679/683, due June 1, 1960
2,000.00 " 4 W " 47/48, due June 1, 1960
17,000.00 " 4 Z " 70/86, due June 1, 1963
29,000.00 " 4 AA " 72/100, due June 1, 1964.

14,000.00 City of Baltimore Annex Loan 4% Certificate No. 1208, due August 1, 1951.

16,000.00 City of Baltimore Water Loan 4% Certificate No. 2130, due December 1, 1958,

held by the Treasurer of the State of Maryland, in trust for the State Accident Fund.

\$39,000.00 City of Baltimore Harbor Serial Loan, 4% Certificate No. 552, due October 1, 1952,

held by the Treasurer of the State of Maryland, in trust for the University of Maryland.

The recommendation of Mr. Miles was unanimously approved.

Secretary